

ANNOUNCEMENT

For General Distribution

Date: May 14, 2025

The global trade landscape continues to evolve, and we continue to navigate the challenges posed by tariffs between the U.S. and China. While the temporary 90 day “reprieve” is a welcome step, the long-term outlook remains uncertain. At the Edac Group of Companies, our priority is for stability and continuity of your supply chain, and today we want to share the proactive steps we’re taking to mitigate disruptions both now and in the future.

Our Actions to Date:

- **Diversified Manufacturing Footprint:** Leveraging our global presence, we’ve accelerated production scaling in facilities outside China, including locations, in Taiwan, Europe, and the Americas. This ensures significantly reduced tariff exposure. While some cost adjustments are inevitable, we have minimized these impacts wherever possible.
- **Strategic Expansion:** To further strengthen resilience, we’re investing in a new greenfield manufacturing facility. Details will follow soon.

Our Commitment to You:

- **Transparency:** We’ll continue to provide timely updates as trade negotiations progress on our initiatives.
- **Partnership:** Our teams are ready to collaborate on tailored solutions, whether through inventory planning, product substitutions, or any other means that are mutually acceptable.
- **Long-Term Stability:** This isn’t just about tariffs it’s about future proofing our shared success.

We recognize that these changes require patience and adaptability, and we’re deeply grateful for your trust. While the path ahead may have twists, The Edac Group of Companies anchored by globally recognized brands such as Norcomp, MH, Northern Technologies & EDAC, have weathered six decades of challenges by putting partners first. This chapter will be no different.

Thank you for standing with us. Let’s navigate the way forward together.

Sincerely,

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